

Commercial Property & Liability Policy Quoting

Step 1: Get a Rate Indication

Use the simple tables below to calculate a basic, non-bindable rate to see if we are a viable option for the risk. Note that the rate may change after full underwriting review.

Building & Contents Limits	Rate Per Thousand from Tables on Pages 2 & 3	Premium
Building & Contents Total:		

Premises Liability Limit	Rate from Tables on Pages 2 & 3 >>>>>>	Premium

Optional Coverages	Rates Shown on Page 3	Premium
Optional Coverages Total:		

Grand Total Estimate for all three sections: _____

Step 2: Request a Formal Quote

If the Rate Indication in Step 1 is acceptable, complete the Quote Request on pages 4, 5, & 6 and submit to your underwriter to begin the formal rating and full underwriting processes.

Loudoun Mutual Insurance Company

Rate Indications for Commercial Property & Premises Liability

Property Rates for Building & Contents

(Fire, EC, VMM; \$1,000 ded)

Rates per thousand

Protected Part Prot Unprotectd

Premises Liability Rates

(incl \$5,000 med pay)

Limit

Basis

		Protected	Part Prot	Unprotectd	Limit	Basis
Apartments	Frame	\$ 3.00	\$ 3.50	\$ 4.00	\$100,000	\$18 per unit
	Masonry	\$ 2.50	\$ 3.00	\$ 3.50	\$300,000	\$21 per unit
	Non Comb	\$ 2.00	\$ 2.50	\$ 3.00	\$500,000	\$24 per unit
	Special add \$.50		Earthquake add \$.35		\$1,000,000	\$27 per unit
Offices	Frame	\$ 2.00	\$ 2.50	\$ 3.00	\$100,000	\$6 per 100 sq. ft.
	Masonry	\$ 1.50	\$ 2.00	\$ 2.50	\$300,000	\$7 per 100 sq. ft.
	Non Comb	\$ 1.00	\$ 1.50	\$ 2.00	\$500,000	\$8 per 100 sq. ft.
	Special add \$.50		Earthquake add \$.35		\$1,000,000	\$9 per 100 sq. ft.
Retail	Frame	\$ 3.00	\$ 3.50	\$ 4.00	\$100,000	\$12 per 100 sq. ft.
	Masonry	\$ 2.50	\$ 3.00	\$ 3.50	\$300,000	\$14 per 100 sq. ft.
	Non Comb	\$ 2.00	\$ 2.50	\$ 3.00	\$500,000	\$16 per 100 sq. ft.
	Special add \$.50		Earthquake add \$.35		\$1,000,000	\$18 per 100 sq. ft.
Restaurants <i>(Ansl system required; alcohol sales less than 25% of tot receipts)</i>	Frame	\$ 5.50	\$ 6.00	\$ 6.50	\$100,000	\$19 per 100 sq. ft.
	Masonry	\$ 5.00	\$ 5.50	\$ 6.00	\$300,000	\$22 per 100 sq. ft.
	Non Comb	\$ 4.50	\$ 5.00	\$ 5.50	\$500,000	\$26 per 100 sq. ft.
	Special add \$.50		Earthquake add \$.35		\$1,000,000	\$28 per 100 sq. ft.
Clubs/Lodges <i>(Alcohol sales less than 25% of tot receipts)</i>	Frame	\$ 3.00	\$ 3.50	\$ 4.00	\$100,000	Please Contact Underwriter
	Masonry	\$ 2.50	\$ 3.00	\$ 3.50	\$300,000	
	Non Comb	\$ 2.00	\$ 2.50	\$ 3.00	\$500,000	
	Special add \$.50		Earthquake add \$.35		\$1,000,000	
Motels <i>(Non-franchise; no pools with diving boards)</i>	Frame	\$ 4.00	\$ 4.50	\$ 5.00	\$100,000	\$24 per unit
	Masonry	\$ 3.50	\$ 4.00	\$ 4.50	\$300,000	\$27 per unit
	Non Comb	\$ 3.00	\$ 3.50	\$ 4.00	\$500,000	\$30 per unit
	Special add \$.50		Earthquake add \$.35		\$1,000,000	\$33 per unit
Auto Repair <i>(No paint booths or woodstoves)</i>	Frame	\$ 4.50	\$ 5.00	\$ 5.50	\$100,000	Ineligible
	Masonry	\$ 4.00	\$ 4.50	\$ 5.00	\$300,000	
	Non Comb	\$ 3.50	\$ 4.00	\$ 4.50	\$500,000	
	Special add \$.50		Earthquake add \$.35		\$1,000,000	
Woodworking <i>(Must have dust collection system in place.)</i>	Frame	\$ 4.50	\$ 5.00	\$ 5.50	\$100,000	\$100 per building
	Masonry	\$ 4.00	\$ 4.50	\$ 5.00	\$300,000	\$125 per building
	Non Comb	\$ 3.50	\$ 4.00	\$ 4.50	\$500,000	\$140 per building
	Special add \$.50		Earthquake add \$.35		\$1,000,000	\$155 per building
Warehouse <i>(No flammable storage)</i>	Frame	\$ 2.00	\$ 2.50	\$ 3.00	\$100,000	\$50 per building
	Masonry	\$ 1.50	\$ 2.00	\$ 2.50	\$300,000	\$65 per building
	Non Comb	\$ 1.00	\$ 1.50	\$ 2.00	\$500,000	\$75 per building
	Special add \$.50		Earthquake add \$.35		\$1,000,000	\$100 per building
Short Term Rentals	Frame	\$ 5.40	\$ 6.90	\$ 7.80	\$100,000	\$65 per unit
	Masonry	\$ 4.40	\$ 5.70	\$ 6.50	\$300,000	\$80 per unit
	Non Comb	\$ 3.50	\$ 4.90	\$ 5.80	\$500,000	\$95 per unit
	Special add \$.50		Earthquake add \$.35		\$1,000,000	\$135 per unit
Mobile Home Parks	Frame	\$10.00	\$ 10.00	\$ 10.00	\$100,000	\$18 per unit
	Masonry	n/a	n/a	n/a	\$300,000	\$21 per unit
	Non Comb	n/a	n/a	n/a	\$500,000	\$24 per unit
	Special add \$.50		Earthquake add \$.35		\$1,000,000	\$27 per unit
Vacant	Frame	\$ 8.00	\$ 8.50	\$ 9.00	\$100,000	\$50 per building
	Masonry	\$ 7.50	\$ 8.00	\$ 8.50	\$300,000	\$65 per building
	Non Comb	\$ 7.00	\$ 7.50	\$ 8.00	\$500,000	\$75 per building
					\$1,000,000	\$100 per building

Other Rating Factors:

Territory (prop rates) : Richmond City & Henrico Co = 1.15

Territory (prop rates) : Tidewater, Eastern Shore, & Chesapeake Bay = 1.50

Deductible Credits: \$2,500 = .85, \$5,000 = .75, \$10,000 = .65, \$25,000 = .55, \$50,000 = .50

Other Optional Coverages:

Repl Cost on Contents *Apply a factor of 1.15 to the contents premium*

Water/Sewer Backup: *\$50 per bldg (\$10,000 limit per bldg or per unit for apartments or motels)*

Equipment Breakdown: *\$72 per building (Vacant buildings not eligible)*

Loss of Earnings/Bus Int.: *\$2.00 per thousand*

Mobile Machinery: *\$3.60 per thousand; \$250 deductible*
(on premises only)

WATERFORD, VA

Agency: _____ (Code: _____)

Request for Commercial Property & Liability Quote

Eff Date _____ Exp Date _____

Named Ins'd: _____

Mail Address: _____

Property Location(s) 1. _____ County: _____

2. _____ County: _____

3. _____ County: _____

Premises Liab: No Liability Coverage

Limit \$100,000 \$300,000 \$500,000 \$1,000,000 \$2,000,000**

Med Pay \$1,000 \$3,000 \$5,000

** Reinsurance approval necessary before \$2M limit quote can be released

Building 1: (Location: 1 2 3)

Occupancy: _____

Construction: Frame Masonry Non Combustible Metal

Prot Class: Protected (1-8) Partially Protected (9) Unprotected (10)

Ded _____ (\$1,000 to \$50,000) Year Built: _____ Sq Footage: _____

Policy Form: Basic (Fire & EC) Basic (Fire, EC, & VMM) Special

Building Limit _____ ACV Replacement Cost (80% coinsurance applies)

Contents Limit _____ ACV Replacement Cost (1.15 Factor)

Prot Devices: Central Station Burglar Central Station Fire Other: _____

Options: Equipment Breakdown (\$72) Others (Explain):

Water Backup and Overflow (\$50)

Loss of Income Limit: _____

Building 2: (Location: 1 2 3)

Occupancy: _____

Construction: Frame Masonry Non Combustible Metal

Prot Class: Protected (1-8) Partially Protected (9) Unprotected (10)

Ded _____ (\$1,000 to \$50,000) Year Built: _____ Sq Footage: _____

Policy Form: Basic (Fire & EC) Basic (Fire, EC, & VMM) Special

Building Limit _____ ACV Replacement Cost (80% coinsurance applies)

Contents Limit _____ ACV Replacement Cost (1.15 Factor)

Prot Devices: Central Station Burglar Central Station Fire Other: _____

Options: Equipment Breakdown (\$72) Others (Explain):

Water Backup and Overflow (\$50)

Building 3: (Location: 1 2 3)

Occupancy: _____

Construction: Frame Masonry Non Combustible Metal

Prot Class: Protected (1-8) Partially Protected (9) Unprotected (10)

Ded _____ (\$1,000 to \$50,000) Year Built: _____ Sq Footage: _____

Policy Form: Basic (Fire & EC) Basic (Fire, EC, & VMM) Special

Building Limit _____ ACV Replacement Cost (80% coinsurance applies)

Contents Limit _____ ACV Replacement Cost (1.15 Factor)

Prot Devices: Central Station Burglar Central Station Fire Other: _____

Options: Equipment Breakdown (\$72) Others (Explain):

Water Backup and Overflow (\$50)

Basic Underwriting Questions - For Quoting Purposes Only

Note: These questions are NOT a substitute for the complete set of underwriting questions required later in risk evaluation process.

1. Prior Carrier:

2. Loss History (past 5 years):

3. Has current coverage been cancelled or non-renewed, or has the premium been dramatically increased?

4. If available, Named Insured or Corporation Owner's name, mailing address, and SSN:
(Credit & loss history checks help us better determine IRPM quote adjustment and no binding is allowed until credit and loss history checks have been completed.)

5. If known, what is the existing policy premium, or that of a competing quote?

6. Please list any other information that you feel may help us better quote this risk.

**Upon completion, email this form to us and we will return a quote (with application) as quickly as possible.
Thank you for allowing Loudoun Mutual the opportunity to quote this risk.**