

Loudoun Mutual Insurance Company

This endorsement broadens the coverages provided by “your” primary coverage form.

PLEASE READ IT CAREFULLY

EXPANDED REPLACEMENT COST TERMS

This endorsement applies only to residences covered under Coverage A.

When a covered loss exceeds the Coverage A limit shown on the declarations and you elect to repair or replace the residence, under How Much We Pay for Loss or Claim, Property Coverages:

1. Loss Settlement Terms is deleted and replaced by: Subject to the deductible or other limitation that applies, we pay the lesser of:
 - a. 120% of the Coverage A limit shown on the declarations;
 - b. Your interest in the property; or
 - c. The amount determined under the applicable Loss Settlement Terms.

The above only applies if you have:

1. Notified us within 45 days of completion of any additions or alterations to or remodeling of the residence covered under Coverage A that increase its replacement cost by \$50,000 or more; and
2. Permitted us to adjust the Coverage A limit during the policy period in accordance with:
 - a. Any property evaluations made by us or on our behalf;
 - b. Any increase in construction costs due to inflation; and
 - c. Any increase in replacement cost resulting from any additions or alterations to or remodeling of the residence.

You must pay any additional premium due for any adjustment to the Coverage A limit.

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