

MODIFIED REPLACEMENT COST TERMS

(The information required below may be shown on the "declarations".)

Under Loss Settlement Provisions, paragraphs 1.d. and 1.e. are replaced by the following.

- d. If the "limit" on the damaged building is less than * % of its replacement cost at the time of loss, the larger of the following amounts is used in applying the "terms" under Our Limit.
- 1) the actual cash value of the loss; or
 - 2) that part of the replacement cost of the damaged part which "our" "limit" on the building bears to * % of the full current replacement cost of the building.
- e. If the "limit" on the damaged building is at least * % of its replacement cost at the time of loss, the smaller of the following amounts is used in applying the "terms" under Our Limit:
- 1) the cost to repair or replace the damage on the same premises using materials of like kind and quality, to the extent practical; or
 - 2) the amount spent to repair or replace the damage.
- * The percent that applies in paragraphs d. and e. is _____ %.

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